



APPLYING RISK MANAGEMENT

(This card is used to facilitate instruction, questions to ask – answers ETC... If the back is required – that's OK – but try to limit to one card for reference)

What is risk management and how does it apply?
(First, using a weekend trip as an example explain the risk management process:

1. Identify hazards
2. Assess the hazards (What are the consequences of my actions)
Use Risk Assessment Matrix to determine initial risk level.
3. Control the hazards (What can I do to prevent or lessen) Make Risk Decision.
4. Implement controls (What are the consequences of the hazard after controls are implemented) Use the Risk Assessment Matrix to determine residual risk level after control risk level.
5. Supervise and evaluate. (What other events are occurring that change the original identified hazards and the controls adequate)

How is risk management applied during the military decision making process.

Using the example of the weekend trip apply risk management to the Military decision making process. In the planning phase, identify the hazards that may be encountered in the execution of a mission, event, or operation and assess the potential impact of these hazards by using the risk assessment matrix. During the preparation phase, risks are balanced and Controls are developed and decisions made to eliminate unnecessary risks. The execution phase involves implementation and supervision of the identified controls as well as evaluation of their effectiveness. Use the Risk management worksheet to record the information.